

Registered number: 05664605

Charity number: 1115222



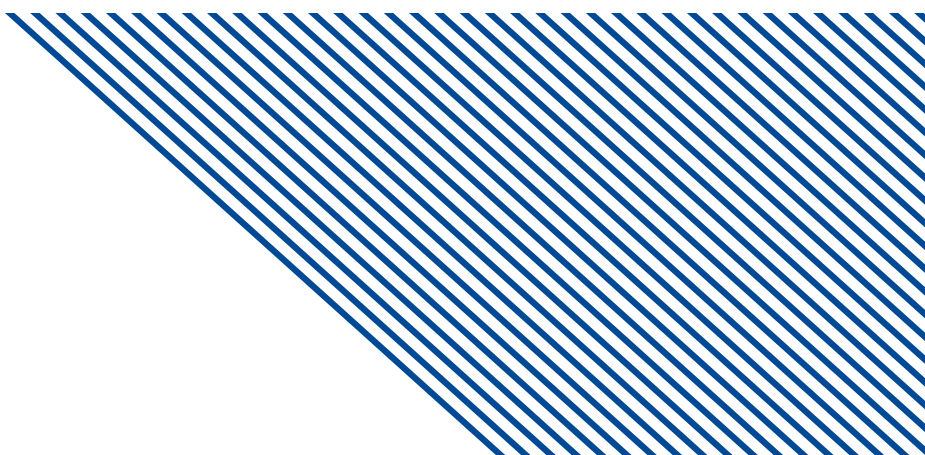
SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 13
Independent Auditors' Report on the Financial Statements	14 - 17
Statement of Financial Activities	18
Balance Sheet	19 - 20
Statement of Cash Flows	21
Notes to the Financial Statements	22 - 43



REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	Michael Gahir, Chair (appointed 1 April 2023) Thomas Crane Alexandra Ireland Mundeep Johal Emma Neale Pamela Wilde Alton Brown (appointed 19 October 2023) Hitesh Patel, Chair (resigned 1 April 2023) Max McLoughlin (resigned 1 April 2023)
Company registered number	05664605
Charity registered number	1115222
Registered office	Units 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary and Chief executive officer	Tom Clarke-Forrest
Independent Auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Office 401, 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their Trustee Report together with the Financial Statements of the Company for the year 1 July 2022 to 30 June 2023. The Trustees confirm that the Trustee Report and Financial Statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

To act as a resource for (in particular but not limited to) young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sports.

To advance such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

More children and young people are living in poverty and disadvantage than before.

- ✔ 4.2 million children live in poverty in the UK.
- ✔ 48% of young people from black and minority ethnic groups live in poverty.
- ✔ The West Midlands has the highest rate of child poverty in the UK, with 38% living in poverty compared to 29% nationally.
- ✔ 43% of Birmingham's population and 28% of West Midlands population live in the top 10% most deprived areas nationally.
- ✔ People from diverse ethnic backgrounds are more likely to live in the most deprived areas.

By the time children reach school they are already behind their peers and significantly more likely to leave without good qualifications.

- ✔ Disadvantaged pupils are on average 18 months behind the rest of the class in academic achievement by the age of 16.
- ✔ Around a third of disadvantaged pupils fail key GCSEs (Maths & English), nearly twice as much as their peers.
- ✔ 60% of young people from disadvantaged backgrounds don't have a level 2 qualification by age 19, compared to 30% of their better off peers.
- ✔ Nearly 1 million children that live in poverty nationally miss out on free school meals - a significant barrier to learning.

Young people face the very real prospect of being long term NEET (Not in Employment Education & Training), developing mental health issues, and being unable to bridge the gap between themselves and their peers

- ✔ Although the unemployment rate is slowly falling, for young people it still remains higher than before the pandemic.
- ✔ 11.3% of all young people aged 16-24 in the UK are currently NEET.
- ✔ 11,455 young people in Birmingham and 33,070 across the West Midlands are claiming out of work benefits.
- ✔ Young people without a Level 2 qualification or from disadvantaged backgrounds are over twice as likely to be long-term NEET than their peers.
- ✔ 75% of young people who are NEET for three months go on to be NEET for 12 months.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

This leaves young people more likely to be welfare dependent as they grow up, experience wage scarring, develop mental health issues, and be unable to afford basic necessities.

- ✓ Long periods of unemployment make young people 7.9 times more likely to become NEET again.
- ✓ Less than half of young people report that their mental health is good, and over a quarter are facing fears that their poor mental health will mean they are unable to find a job at all.

Reference: The Resolution Foundation (2022), Child Poverty Action Group (2022), Impetus (2020), End Child Poverty Coalition (2022), Office of National Statistics (2023), Indices of Multiple Deprivation (2019), House of Commons Library (2023)

Objectives and Delivery

Our vision

A level playing field where every young person has the opportunity to create a better future for themselves.

Our mission

Delivering sports-themed personal development services to support young people's journey through education and employment.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2023 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) a range of community partner organisations, (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

Engagement

Once a young person enters our service, they are able to access a wide range of our services. If they join our Mentoring service, the young person is assigned an Employability Mentor that stays with them throughout their journey with Sport 4 Life UK, where they co-produce an action plan that looks to develop their key life skills and employability, aimed at achieving a positive progression.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

Young people also have the option to enrol on our Education & Skills service where they can access a range of activities that further support their personal development and employability through a range of activities, which include:

- ✓ Structured sport and physical activity
- ✓ Accredited qualifications
- ✓ Functional skills
- ✓ Employability short courses
- ✓ Mock interviews
- ✓ Youth-led social action
- ✓ NCS (National Citizen Service)

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

Progression

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET young people (aged 16 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET*.

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2023 Impact Report for more information and insights (<https://sport4life.org.uk/our-mission/our-impact/>)

ANNUAL REVIEW






The inequality gap continues to rise across many aspects of life for young people. The after effects of the pandemic, the cost of living, and uncertain political tensions (both here and abroad) - mixed with disrupted education and social pressures - are making it eminently difficult for them to navigate their future. This challenge is shared by young people during and after education, and is more acute for those facing additional barriers. Young people's early years affect their ability to leave school without good qualifications, and in the absence of quality careers information, advice and guidance - as well as wrap around support - they face the very real prospect of being long-term NEET, developing mental health issues, and being unable to bridge this gap between themselves and their peers. 11% of all young people aged 16-24 in the UK are currently NEET.

This national picture echoes our own research ('Understanding the Realities Faced by Disadvantaged Youth') in the West Midlands - with over 67% of young people (not in full-time employment) worried about future job prospects, 89% worried about the cost of living crisis, and a concerning 48% reducing their socialising since the pandemic.

We understand that behind these stats are real people, lives, and stories. We see the real-world impact this situation has on the young people we work with daily. Their stories drive us in continuing our work to support them during their journey through education and into work - towards better futures.

Impact

Here is a snapshot of our 2022-23 Impact:

-  2,256 young people supported
-  74% of young people were from ethnically diverse backgrounds
-  3,510+ hours of sport, training and mentoring support
-  147 young people moved into employment, education or training
-  74% of young people significantly improved their key life skills

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Demographics

- ✓ 1,377 Male, 722 Female 2 Transgender (155 not recorded)
- ✓ 74% of young people from ethnically diverse backgrounds
- ✓ 35% Black African and Caribbean
- ✓ 30% Asian - (Pakistani, Indian, Bangladeshi, Chinese, Afghani),
- ✓ 26% White British,
- ✓ 9% Other (European, Arab, Irish, Welsh)

Recruitment

- ✓ 3,056 young people attended a Sport 4 Life session (474 NEET and 1,782 EET)

Engagement

- ✓ 1,393 young people have been meaningfully supported (302 NEET and 1,091 EET)
- ✓ 432 received 1 to 1 mentoring support (269 NEET and 163 EET)
- ✓ 634 attended employability activities (92 NEET and 542 EET)
- ✓ 505 completed a social action project (28 NEET and 447 EET)
- ✓ 752 completed National Citizen Service
- ✓ 796 attended sport (72 NEET and 724 EET)

Progression

- ✓ 147 progressed into EET (79 into employment, 68 into education and training)
- ✓ 249 gained an accredited qualification / completed accredited training
- ✓ 222 are still enrolled in mentoring services (119 NEET and 103 EET)
- ✓ 630 of young people significantly* improved their life skills (of 846)
- ✓ 339 of young people significantly improved their employability skills (of 558)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board holds unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policies, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

The charity's overall income increased by 10% in comparison to the period ending June 30th 2022. Following their appointment in May 2022, the 2022/23 company year was the first in which Sport 4 Life UK employed a full-time Bid Manager. This dedicated resource for managing fundraising activities for the charity is a major contributing factor towards the 10% increase in income.

B. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

Sport 4 Life UK's reserve policy is reviewed annually with the last review taking place in July 22. We made the decision within this review to continue our approach on basing our reserves policy on the 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. The policy will be next reviewed in July 2023.

Sport 4 Life UK's reserves policy is to hold, and maintain, cash reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS contract (50%). At 30 June 2023 this target amount equated to £342,042. This will be held as unrestricted reserves, to allow flexibility on its application, should this be required.

At the financial year end unrestricted reserves were £395,963 (2022 - £376,399) which was above the target level for 2023. We have planned growth for the 2023-2024 financial year, and this level of reserves will adequately support the Charity based on 2023-2024 budgeted expenses.

These reserves are to cover any unexpected drop in income, as well as protection for the Charity's core services, operations, and key overheads. It also provides security for future growth.

At the financial year end there was also restricted reserves of £122,880 (2022 - £40,725). These are restricted funds received in the 2022-2023 financial year but are planned to be spent in the 2023-2024 financial year as per the grant agreements. These funds will all therefore be spent by the end of the 2023-2024 financial year.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (CONTINUED)

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

- ✓ Loss of income - financial loss arising from the potential inability to secure funding against annual income targets.
- ✓ Cashflow - potential prolonged periods where expenditure exceeds cash received.
- ✓ Unforeseen costs - unexpected costs incurred that were not budgeted for.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

The cost of raising funds in 2022-2023 was £56,459 (2022 - £43,834). The increase in cost of raising voluntary income is attributed to the Charity employing a full time Bid Manager for the entirety of the year. The Bid Manager role is dedicated to raising funds to continue growth within the Charity.

Notable increases in income from charitable activities this year include total grants from public bodies (209%), as well as Trust and Foundation grants (129%). This is predominantly a reflection of the charity's improved fundraising produces in relation to these specific sources of funding. More specifically, a grant from Birmingham City Council of £84,713 to deliver the Be Bold employability programme was delivered in its majority during the 2022/2023 year. This resulted in 82% (£69,613) of the grant value being spent during the financial year, and therefore is the predominant contributing factor towards the 209% increase in income from grants from public bodies.

The 129% increase in grants from Trust and Foundations is largely due to success with significant funding from funders who had not granted the charity funds in the previous year. Examples include but are not limited to Eveson Trust (£15,000), Allan & Nesta Ferguson Charitable Trust (£15,000) and the Wesleyan Foundation (£30,000).

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (CONTINUED)

F. FUNDRAISING

The charity does not generally seek to raise funds proactively from individuals. During the year, a targeted fundraising campaign (R15E UP) was held for a second year, engaging potential supporters digitally through existing supporters and corporate partners. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising. There have been no complaints received by the charity in the year in respect of fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a Charity on 11 July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under the Articles of Association, Trustees are appointed by the Board of Trustees.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Charitable Company is managed by the Board of Directors who are also the Trustees. Currently the company has seven Trustees – Mike Gahir, Thomas Crane, Alexandra Ireland, Mundeep Johal, Emma Neal, Pamela Wilde and Alton Brown. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The Trustees are also the Directors of the Charitable Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (CONTINUED)

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and reward is implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, policy review, application of the policy, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, reward and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

PLANS FOR FUTURE PERIODS

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through the lens of its values. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation launched a new 5-year strategy in 2022 (for 2022-27) highlighting key strategic priorities, from which a 12-month Action Plan flows.

Over the next 5 years, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives. More information on this is available on our website at <https://sport4life.org.uk/our-mission/#strategy>.

As the leading sport-for-employment Charity in the West Midlands, we are well positioned - strategically and operationally - to meet these ambitions for the year ahead. Our new 2023/24 year marks an incredible 17 years since our inception, and our ambition to continue to change more young peoples' lives remains as strong as ever.

We will continue to manage the Charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year. Under company law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these Financial Statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgements and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- ✓ prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- ✓ there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- ✓ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

SIGNED: *M. Gahir*

DATED: 25 October 2023

Mike Gahir, Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK

OPINION

We have audited the Financial Statements of Sport 4 Life UK (the 'Charitable Company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- ✓ give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ✓ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ✓ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the Financial Statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Trustees Report other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ✓ the information given in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- ✓ sufficient accounting records have not been kept; or
- ✓ the Financial Statements are not in agreement with the accounting records and returns; or
- ✓ we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focused on key laws and regulations the Charitable Company has to comply with and areas of the Financial Statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to the following:

- ✔ obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company are complying with that framework, including an agreement of Financial Statements disclosures to underlying documentation and other evidence;
- ✔ obtaining an understanding of the Charitable Company's control environment and how the Charitable Company have applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- ✔ obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud.
- ✔ reviewing meeting minutes of those charged with governance throughout the year; and
- ✔ performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

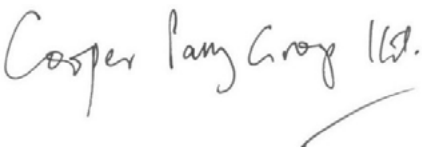
AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charitable Company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



COOPER PARRY GROUP LIMITED

Statutory Auditor
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

DATE: 25 October 2023

Cooper Parry Group Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	65,269	-	65,269	17,430
Charitable activities	4	382,740	1,089,424	1,472,164	1,379,591
Investments	5	44	-	44	136
Total income		448,053	1,089,424	1,537,477	1,397,157
Expenditure on:					
Raising funds	6	56,459	-	56,459	43,834
Charitable activities	7	336,928	1,042,371	1,379,299	1,215,268
Total Expenditure		393,387	1,042,371	1,435,758	1,259,102
Net income		54,666	47,053	101,719	138,055
Transfers between funds	15	(35,102)	35,102	-	-
Net movement in funds		19,564	82,155	101,719	138,055
Reconciliation of funds:					
Total funds brought forward	15	376,399	40,725	417,124	279,069
Net movement in funds		19,564	82,155	101,719	138,055
Total funds carried forward	15	395,963	122,880	518,843	417,124

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 43 form part of these Financial Statements.

BALANCE SHEET AS AT 30 JUNE 2023

REGISTRATION NUMBER: 05664605

	Note		2023		2022
		£	£	£	£
Fixed assets					
Tangible assets	11		1,035		736
			1,035		736
Current assets					
Debtors	12	215,601		224,642	
Cash at bank and in hand	18	417,662		461,378	
		633,263		686,020	
Creditors: amounts falling due within one year	13	(115,455)		(269,632)	
Net current assets			517,808		416,388
Total assets less current liabilities			518,843		417,124
Total net assets			518,843		417,124
Charity funds					
Restricted funds	15		122,880		40,725
Unrestricted funds	15		395,963		376,399
Total funds			518,843		417,124

BALANCE SHEET AS AT 30 JUNE 2023 (CONTINUED)

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of Financial Statements.

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The Financial Statements were approved and authorised for issue by the Trustees on 25 October 2023 and signed on their behalf by:

M. Gahir

Michael Gahir, Chair of Trustees

The notes on pages 22 to 43 form part of these Financial Statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net cash used in operating activities	17	(42,632)	(48,918)
Cash flows from investing activities			
Dividends, interests and rents from investments		44	136
Purchase of tangible fixed assets		(1,128)	(1,359)
Net cash used in investing activities		(1,084)	(1,223)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(43,716)	(50,141)
Cash and cash equivalents at the beginning of the year		461,378	511,519
Cash and cash equivalents at the end of the year	18	417,662	461,378

The notes on pages 22 to 43 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Units 121-122, Scott House, The Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

1.2 COMPANY STATUS

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these Financial Statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

1.3 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the Financial Statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.7 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- Over 5 years
Computer equipment	- Over 3 years

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.14 PENSIONS

The Charity operates a defined contribution pension scheme and the pension change represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 REDUNDANCY COSTS

The costs of making employees redundant are recognised in the period in which the redundancy is communicated to the employee. In cases where the redundancy is communicated prior to the year end but the employee does not leave until after the year end, the full costs of the redundancy are provided for.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions and areas of judgement:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees consider that there are no critical accounting estimates or significant areas of judgement or key assumptions that affect items in the Financial Statements other than those included within the accounting policies described above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

3. INCOME FROM DONATIONS AND LEGACIES				
	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Donations				
Community	21,064	-	21,064	14,430
Corporate	44,205	-	44,205	3,000
Total 2023	65,269	-	65,269	17,430
<i>Total 2022</i>	14,430	3,000	17,430	

4. INCOME FROM CHARITABLE ACTIVITIES				
	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Income from charitable activities	382,740	1,089,424	1,472,164	1,379,591
<i>Total 2022</i>	467,010	912,581	1,379,591	

GRANTS FROM PUBLIC BODIES TO FUND CHARITABLE ACTIVITIES				
	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>	
	£	£	£	
Birmingham City Council	69,613	69,613	15,100	
StreetGames	22,315	22,315	-	
Sandwell Metropolitan Borough Council	22,397	22,397	21,848	
	114,325	114,325	36,948	
<i>Total 2022</i>	36,948	36,948		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Grants from non-public bodies to fund charitable activities				
Other funders	2,000	1,498	3,498	6,993
Alliance of Sport	1,000	-	1,000	4,925
Awards for all	-	-	-	9,500
2022 Commonwealth Games	-	-	-	30,000
Birmingham Sport and Physical Activity Trust	-	17,693	17,693	3,634
BVSC	-	-	-	57,253
CABWI	-	34,750	34,750	13,500
Children in Need - Inspiring Futures	-	-	-	28,500
EMR Smethwick	-	3,000	3,000	-
EQ Foundation	-	-	-	15,000
Erasmus+ Coach+	26,804	-	26,804	-
FIFA (streetfootballworld)	-	-	-	24,711
Garfield Weston Foundation	-	-	-	20,000
Henry Smith Charity	-	31,800	31,800	33,900
Living Well UK	-	-	-	10,000
National Lottery Community Fund	-	100,353	100,353	50,226
PCC for West Midlands	-	202,792	202,792	106,969
Pixel Fund	-	-	-	3,000
Raise Your Hands	7,500	-	7,500	16,700
Cfwd	37,304	391,886	429,190	434,811

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Bfwd	37,304	391,886	429,190	434,811
SCVO Emotional Wellbeing Programme	-	33,078	33,078	46,704
Sport England	-	-	-	6,500
Sported Foundation	-	500	500	-
St James Place Foundation	-	22,500	22,500	22,500
Streetfootballworld plus Gmbh	4,546	-	4,546	7,184
StreetGames	-	-	-	6,748
The Albert Gubay Charitable Trust	-	-	-	50,000
The Inspirational Learning Group	716	-	716	9,508
The JD Foundation	20,000	-	20,000	17,500
The Postcode Local Trust	-	-	-	18,513
The Saintbury Trust	-	-	-	3,000
The United by 2022 Legacy Charity	-	15,000	15,000	-
This Girl Can Community Fund	-	-	-	2,900
UK Youth	-	19,335	19,335	5,079
Youth Futures Foundation	-	-	-	49,963
	62,566	482,299	544,865	680,910
<i>Total 2022</i>	115,217	565,693	680,910	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Grants from Trusts and Foundations				
Other funders	4,000	3,700	7,700	-
Edward & Dorothy Cadbury Trust	2,500	-	2,500	-
Edward Gostling	-	-	-	15,000
EQ Foundation	-	89,500	89,500	-
George Fentham Charity	-	3,000	3,000	-
Grimmitt Trust	-	-	-	4,000
JL Foundation	-	-	-	30,000
Johnnie Johnson Trust	-	-	-	4,820
Michael Marsh Charitable Trust	-	5,500	5,500	-
Newby Trust	-	10,000	10,000	-
Norton Foundation	-	5,000	5,000	3,500
Other grants under £2,500	-	-	-	11,000
Roger & Douglas Turner Trust	6,000	-	6,000	6,000
Roughley Trust	3,000	-	3,000	-
Souter Charitable Trust	4,000	-	4,000	3,000
Stone Family Foundation	65,000	-	65,000	65,000
The Albert Gubay Charitable Trust	-	100,000	100,000	-
The Allan and Nesta Ferguson Charitable Settlement	-	15,000	15,000	-
Cfwd	84,500	231,700	316,200	142,320

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Bfwd	84,500	231,700	316,200	142,320
The DMF Ellis Charitable Trust	-	-	-	5,000
The Eveson Charitable Trust	15,000	-	15,000	10,001
The Hedley Foundation	-	4,000	4,000	-
The Hobson Charity	-	-	-	3,500
The Saintbury Trust	3,000	-	3,000	-
Wesleyan Foundation	-	30,000	30,000	-
	102,500	265,700	368,200	160,821
Total 2022	115,501	45,320	160,821	

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Contracts and Services				
Living Well UK	372	2,103	2,475	30,105
National Probation Service	-	-	-	6,999
Other	-	18,818	18,818	3,185
REED in Partnership	217,302	195,091	412,393	460,623
Shaw Trust	-	11,088	11,088	-
	217,674	227,100	444,774	500,912
Total 2022	236,292	264,620	500,912	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Total Income from charitable activities				
Total grants from public bodies	-	114,325	114,325	36,948
Total grants from non-public bodies	62,566	482,299	544,865	680,910
Total grants from Trusts and Foundations	102,500	265,700	368,200	160,821
Contracts and Services	217,674	227,100	444,774	500,912
	382,740	1,089,424	1,472,164	1,379,591
Total 2022	467,010	912,581	1,379,591	

5. INVESTMENT INCOME

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Investment income	44	44	136
Total 2022	136	136	

6. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Staff costs	56,459	56,459	43,834
Total 2022	43,834	43,834	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES				
	Activities undertaken directly 2023	Support costs 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Charitable activities	1,205,716	173,583	1,379,299	1,215,268
Total 2022	<i>1,065,982</i>	<i>149,286</i>	1,215,268	

Of the above expenditure, £1,042,371 (2022 - £969,510) were attributable to restricted funds and £393,387 (2022 - £245,758) were attributable to unrestricted funds.

Analysis of direct costs		
	Total funds 2023	<i>Total funds 2022</i>
	£	£
Staff costs	976,261	822,981
Travel and subsistence	7,465	5,086
Marketing and advertising charitable activities	18,885	21,167
Volunteer costs	2,253	1,909
Project delivery and resource costs	175,101	150,449
Charitable trading	25,751	64,390
	1,205,716	<i>1,065,982</i>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs		
	Total funds 2023	Total funds 2022
	£	£
Premises expenses	63,946	47,758
Administrative overheads	102,848	71,378
Consultancy fees	4,960	28,201
Transition costs	1,829	1,949
	173,583	149,286

8. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	13,800	9,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	2,400	1,250

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	940,941	788,355
Social security costs	68,769	59,746
Contribution to defined contribution pension schemes	23,010	18,714
	1,032,720	866,815

Included in wages and salaries costs are redundancy and termination payments, including related PILON and holiday pay, totalling £29,561 (2022 - £10,696).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Core staff	23	25
Sessional staff (NCS/Holiday activities)	64	33
	87	58

There has been a large increase in sessional staff due to the growth in the National Citizen Service project and the increase in the holiday activity fund.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001-£70,000	1	-

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance contributions and employer pension contributions) in respect of the charity is £476,227 (2022 - £205,725).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, expenses totalling £631 were reimbursed or paid directly to 1 Trustee (2022 - £71 to 1 Trustee). The expenses were in respect of entertainment expenses (2022 - in respect of travel expenses)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

11. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2022	1,022	16,004	17,026
Additions	-	1,128	1,128
At 30 June 2023	1,022	17,132	18,154
Depreciation			
At 1 July 2022	1,022	15,268	16,290
Charge for the year	-	829	829
At 30 June 2023	1,022	16,097	17,119
Net book value			
At 30 June 2023	-	1,035	1,035
At 30 June 2022	-	736	736

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

12. DEBTORS		
	2023	2022
	£	£
Due within one year		
Trade debtors	25,905	10,992
Other debtors	14,000	14,000
Prepayments and accrued income	175,696	199,650
	215,601	224,642

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Trade creditors	30,860	11,674
Other taxation and social security	18,318	2,679
Pensions	6,810	6,572
Accruals and deferred income	59,467	248,707
	115,455	269,632

	2023	2022
	£	£
Deferred income		
Deferred income at 1 July 2022	229,707	238,852
Resources deferred during the year	27,167	229,707
Amounts released from previous periods	(229,707)	(238,852)
	27,167	229,707

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

14. FINANCIAL INSTRUMENTS		
	2023	<i>2022</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	417,662	<i>461,378</i>

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand. The fair value of the cash has been determined with reference to the bank statements and reconciling items at the year end.

15. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2022	Income	Expenditure	Transfers in/(out)	Balance at 30 June 2023
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated Funds	25,000	-	(26,859)	1,859	-
General funds					
General funds	351,399	448,053	(366,528)	(36,961)	395,963
Total Unrestricted funds	376,399	448,053	(393,387)	(35,102)	395,963
Restricted funds					
EET	-	424,409	(455,214)	41,829	11,024
NEET	33,998	378,321	(371,214)	-	41,105
NCS	6,727	195,091	(195,091)	(6,727)	-
Other	-	91,603	(20,852)	-	70,751
	40,725	1,089,424	(1,042,371)	35,102	122,880
Total of funds	417,124	1,537,477	(1,435,758)	-	518,843

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

15. STATEMENT OF FUNDS (CONTINUED)

UNRESTRICTED FUNDS

Designated Funds

The designated fund was used in the year to fund the setting up of a new Client Relationship Management (CRM) system.

General Funds

Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £52,185 from unrestricted funds to restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend and against restricted NEET funds for future expenditure. Transfers of £1,859 from unrestricted funds to designated funds to designated funds represents allocation from unrestricted funds against the CRM overspend.

RESTRICTED FUNDS

EET Service

Sports-themed personal development services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £41,829 to the EET funds represents allocation from unrestricted funds against the restricted funds EET overspend and the allocation of the surplus on the NCS project.

NEET Service

Sports-themed mentoring based services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Service which is operated under contract in accordance with the national programme. The contract came to an end during the year and the surplus of £6,727 at the end of the contract was transferred to the EET fund, which is in line with the restrictions on the fund.

Other

Other restricted funds comprise various other restricted funding received from funders which are extended in line with the specific terms and conditions of the funding.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

15. STATEMENT OF FUNDS (CONTINUED)					
Statement of funds - prior year					
	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated funds	-	-	-	25,000	25,000
General funds					
General funds	277,912	481,576	(289,592)	(118,497)	351,399
Total Unrestricted Funds	277,912	481,576	(289,592)	(93,497)	376,399
Restricted funds					
EET	337	332,098	(425,932)	93,497	-
NEET	78	316,354	(282,434)	-	33,998
NCS	742	232,157	(226,172)	-	6,727
Other	-	34,972	(34,972)	-	-
Total restricted funds	1,157	915,581	(969,510)	93,497	40,725
Total of funds	279,069	1,397,157	(1,259,102)	-	417,124

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
Analysis of net assets between funds - current year			
	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	1,035	-	1,035
Current assets	471,948	161,315	633,263
Creditors due within one year	(77,020)	(38,435)	(115,455)
Total	395,963	122,880	518,843
Analysis of net assets between funds - prior year			
	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total funds 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	736	-	736
Current assets	415,588	270,432	686,020
Creditors due within one year	(39,925)	(229,707)	(269,632)
Total	376,399	40,725	417,124



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	101,719	138,055
Adjustments for:		
Depreciation charges (note 11)	829	2,390
Dividends, interests and rents from investments (note 5)	(44)	(136)
Loss on the sale of fixed assets	-	509
Decrease/(increase) in debtors (note 12)	9,041	(158,402)
Decrease in creditors (note 13)	(154,177)	(31,334)
Net cash used in operating activities	(42,632)	(48,918)

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	417,662	461,378
Total cash and cash equivalents	417,662	461,378

19. ANALYSIS OF CHANGES IN CASH

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash at bank and in hand	461,378	(43,716)	417,662
	461,378	(43,716)	417,662

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

20. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £23,010 (2022 - £18,714). £6,810 (2022 - £6,572) were payable to the fund at the balance sheet date and are included in creditors.

21. OPERATING LEASE COMMITMENTS

At 30 June 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	50,400	50,400
Later than 1 year and not later than 5 years	84,000	134,400
	134,400	184,800

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2023	2022
	£	£
Operating lease rentals	50,400	47,200

22. MEMBERS' LIABILITY

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a Member.

23. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year ended 30 June 2023 or the year ended 30 June 2022, other than those disclosed in note 10.

24. CONTROLLING COMPANY

The Charity is ultimately controlled by the Board of Trustees who are also the Members of the Charity.

Supporting the future generation has never been so important. If young people continue to engage with education, gain new skills, and stay physically and mentally healthy, it will increase their chances of progressing through life successfully.



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